

Date: November 14, 2022

To
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001.
Fax No. 022-2272- 8806/8893/8464/5022/8424
Email: bsesme.info@bseindia.com

BSE Scrip Code: **543453**

Sub: Approval of Standalone Un-audited Financial Results for the half year ended on September 30, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Alkosign Limited at its meeting held on Monday, November 14, 2022 at the Registered office of Company has considered and approved the unaudited Standalone financial Results for the half year ended on September 30, 2022 duly reviewed and recommended by the Audit Committee in their meeting held on November 14, 2022. The Limited Review Report and Unaudited Financials of the same is attached herewith.

The Board meeting commenced at 02:00 P.M. and concluded at 02:30 P.M.

Kindly take the above information on your records.

Yours Faithfully

FOR ALKOSIGN LIMITED



SAMIR NARENDRA SHAH
DIRECTOR
DIN: 03572442
Encl: as above

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.

O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

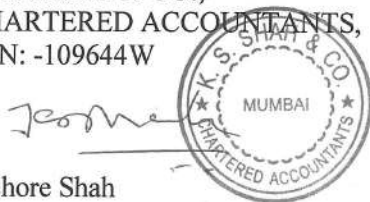
Limited Review Report on the Half year ended Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

**Review Report
To The Board of Directors
Alkosign Limited**

1. We have reviewed the accompanying statement of un-audited financial results of **ALKOSIGN LIMITED** ("the Company") for the half year ended on **September 30, 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

K. S. SHAH & CO.,
CHARTERED ACCOUNTANTS,
FRN: -109644W



Kishore Shah
Partner

Membership No.: 31304
UDIN: 22031304BDAHNY8300
Place: Mumbai
Date: 14th November, 2022

Alkosign Limited

CIN - U74999MH2020PLC339065

Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311

Website - www.alkosign.com; Email : accounts@alkosign.com

Audited Statement of Cash Flows for the year ended on September 30, 2022

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2022	31.03.2022
Cash flows from operating activities		
Profit before taxation	(62.03)	(157.20)
Adjustments for:		
Depreciation	94.42	166.15
Loss on sale of Fixed Assets	-	1.07
Investment income	(2.72)	(1.16)
Finance Cost	63.73	84.37
Working capital changes:		
Increase/(Decrease) in Trade Payables	(254.62)	(144.58)
Increase/(Decrease) in Other current Liabilities	(18.26)	7.89
Decrease/(Increase) in Trade receivables	(3.43)	266.82
Decrease/(Increase) in Inventories	(527.73)	(88.51)
Decrease/(Increase) in Short Term Loans & Advances	191.76	(187.05)
Decrease/(Increase) in Other Current Assets	9.01	(13.13)
Cash generated from operations	(509.87)	(65.33)
Payment/Adjustment on Account of Tax Expenses	-	9.24
Net cash from operating activities	(509.87)	(74.57)
Cash flows from investing activities		
Purchase of property, plant and equipment	(91.17)	(178.52)
Proceeds from Sale of Assets	-	0.25
Increase in Long Term Loans & Advances	(0.50)	(16.29)
Investment Income	2.72	1.16
Increase in Non Current Investments	(0.00)	-
Net cash used in investing activities	(88.96)	(193.40)
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	273.50
Payment from Security Premium (Net)	(0.01)	1,058.42
Payment of finance Cost	(63.73)	(84.37)
Proceeds from Short Term Borrowings	751.86	(132.40)
Payment of Long Term Borrowings	(628.85)	(311.87)
Net cash used in financing activities	59.27	803.28
Net increase in cash and cash equivalents	(539.56)	535.32
Cash and cash equivalents at beginning of period	546.16	10.85
Cash and cash equivalents at end of period	6.60	546.16

For Alkosign Limited



Mr Samir Narendra Shah

Managing Director

DIN : 03572442

Place : Mumbai

Date : 14th November, 2022

Alkosign Limited
CIN - U74999MH2000PLC339065
Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311
Website - www.alkosign.com; Email : accounts@alkosign.com

Statement of Unaudited Financial Results for the Half Year ended on September 30, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022	Half Year ended on 30/09/2021	Year to date figures for theyear ended on 30/09/2022	Year to date figures for theyear ended on 30/09/2021	Year to date figures for the year ended 31/03/2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	911.22	613.39	402.63	911.22	402.63	1016.02
II	Other Income	2.72	5.83	0.03	2.72	0.03	5.86
III	Total Revenue (I+II)	913.94	619.22	402.66	913.94	402.66	1021.88
IV	EXPENSES						
	Cost of Material Consumed	608.69	386.58	199.26	608.69	199.26	585.84
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-31.54	-14.07	-2.93	-31.54	-2.93	-17.00
	Employee Benefit Expenses	84.22	171.34	54.27	84.22	54.27	225.61
	Finance Cost	63.73	44.02	40.35	63.73	40.35	84.37
	Depreciation & Amortization Expense	94.42	97.32	68.84	94.42	68.84	166.15
	Other Expenses	156.45	46.93	87.17	156.45	87.17	134.10
	Total expenses (IV)	975.97	732.12	446.96	975.97	446.96	1179.08
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	-62.03	-112.90	-44.30	-62.03	-44.30	-157.20
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	-62.03	-112.90	-44.30	-62.03	-44.30	-157.20
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	-62.03	-112.90	-44.30	-62.03	-44.30	-157.20
X	Tax Expenses						
	1 Current Tax	-	-	-	-	-	-
	2 Deferred Tax	1.24	-16.72	-2.85	1.24	-2.85	-19.57
	3 Tax Related to earlier years	-	0.30	-	-	-	0.30
	Total Tax Expenses (X)	1.24	-16.42	-2.85	1.24	-2.85	-19.27
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-63.27	-96.48	-41.45	-63.27	-41.45	-137.93
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	-63.27	-96.48	-41.45	-63.27	-41.45	-137.93
XVI	Paid up Equity Share Capital	544.50	544.50	1.00	544.50	1.00	544.50
XVII	Reserves & Surplus	653.56	716.84	24.90	653.56	24.90	716.84
XVIII	Earnings per equity share						
	(1) Basic	-1.16	-3.04	-414.51	-1.16	-414.51	-4.35
	(2) Diluted	-1.16	-3.04	-414.51	-1.16	-414.51	-4.35

Notes:-

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2022
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results
3. The Company is only having one segment of business i.e. Manufacturing
4. There are no investor complaints received/pending as on September 30, 2022
5. Previous year/s' period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
6. Since the company was listed in January 2022, figures of Half year ending 30/09/2021 were not reviewed. These are drawn for comparative analysis in this report only.

For Alkosign Limited

Mr. Samir Narendra Shah
Managing Director
DIN : 03572442

Place : Mumbai
Date : 14th November, 2022

Alkosign Limited
 CIN - U74999MH2020PLC339065
 Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311
 Website - www.alkosign.com; Email : accounts@alkosign.com
 Audited Statement of Assets & Liabilities as on September 30, 2022

(Amount in Lakhs)

Particulars	As on 30th September 2022	As on 31st March 2022
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	544.50	544.50
Reserves and surplus	653.56	716.84
	1,198.06	1,261.34
2 Non-current liabilities		
Long Term Borrowings	3.58	632.43
	3.58	632.43
3 Current liabilities		
Short Term Borrowings	1,722.57	970.71
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-205.63	48.99
Other Current Liabilities	21.98	40.24
	1,538.92	1,059.94
TOTAL	2,740.56	2,953.72
II. ASSETS		
Non-current assets		
Property Plant & Equipments & Intangible Assets		
1 Fixed assets		
(i) Property, Plant & Equipment	1,513.27	1,511.51
(ii) Intangible Assets	26.42	31.42
(ii) Goodwill	52.00	52.00
Non Current Investments	10.02	10.02
Long Term Loans & Advances	16.79	16.29
Deferred Tax Assets	17.36	18.60
	1,635.86	1,639.85
2 Current assets		
Inventories	842.73	315.00
Trade Receivables	236.06	232.63
Cash and cash equivalents	6.60	546.16
Short Term Loans & Advances	0.18	191.94
Other Current Assets	19.13	28.14
	1,104.70	1,313.88
TOTAL	2,740.56	2,953.72

For Alkosign Limited

Mr Samir Narendra Shah
 Managing Director
 DIN : 03572442

Place : Mumbai
 Date : 14th November, 2022